

Summary of Confirmed Minutes of the 135th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 135th meeting on 25 November 2014 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 2 executive directors, 18 non-executive directors and a number of representatives from Management. The agenda item discussed and major decisions reached are highlighted below.

14th Corporate Plan (CP) Covering 2015/16 to 2019/20 and 2015/16 Business Plan (BP)

2. After deliberations, the Board approved the general approach and financial assumptions, as set out in the Board paper supplemented by presentation materials at the meeting, for further development of the URA's draft 14th CP covering the five years from 2015/16 to 2019/20 and the draft 2015/16 BP. The draft BP/CP would be put to the Board at its next meeting on 22 December 2014 for approval, prior to their being submitted to the Financial Secretary by the end of December 2014.

Corporate Communications and Community Development

3. The Board received a presentation by Management covering the URA's corporate communications and community development efforts in the past years. Members exchanged views on how to ensure that the URA's commitment and contributions to alleviating urban decay in Hong Kong could be better understood and supported by the various community stakeholders.

Progress Reports on Urban Renewal Projects/Initiatives

4. The Board heard reports from Management on the progress of major urban renewal projects/initiatives and noted the satisfactory progress made.

URA Board Secretariat
December 2014